RESOLUTION NO. R- //

A RESOLUTION authorizing the sale and conveyance of 1.4 acres of real estate owned by the City of Fort Wayne located adjacent to 1702 Winter Street, Fort Wayne, Allen County, Indiana

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WHEREAS, the City of Fort Wayne previously acquired, as a donation and gift from the General Electric Company, 1.4 acres of real estate located in Allen County, Indiana, and adjacent to 1702 Winter Street, Fort Wayne, Indiana;

WHEREAS, it has been and is the City's desire to sell such real estate for the highest price and, accordingly, the City has followed the Disposal of Property Act (I.C. 36-1-11-1, et seq.); and

WHEREAS, the City has received an offer to purchase, for a price equal to the appraised value of the property.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. This Council, pursuant to I.C. 36-1-11-3, does hereby approve of the City's sale and conveyance of 1.4 acres of real estate adjacent to 1702 Winter Street to Midwest Pipe and Steel, for a price of Twelve Thousand Five Hundred and No/100 Dollars (\$12,500.00) which price equals the appraised value.

SECTION 2. That the Mayor and the Board of Public Works and Safety of the City are hereby empowered and authorized to execute all documents and to take all actions to accomplish the closing of such sale.

SECTION 3. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

APPROVED AS TO FORM AND LEGALITY.

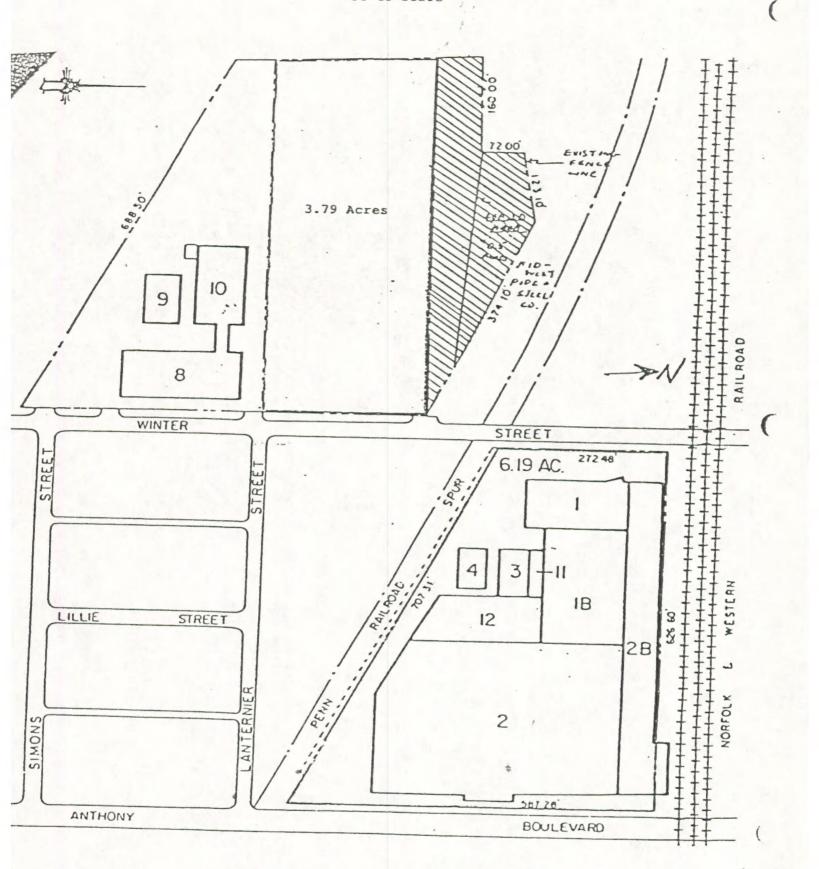
Bruce O. Boxberger, City Attorney

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| Read the first time in full a | and on motion by | y Eus | Lxsh |
|---|------------------|---|-------------|
| seconded by Attic , an | d duly adopted | , read the | second tim |
| by title and referred to the Committee Plan Commission for recommendation) an | d Public Vicania | | (and the Ci |
| due legal notice, at the Council Chamb | ers City-Count | ng to be n | eld after |
| Indiana, on the | crey count | cy barrern | day of |
| , 19 | , at | 10,470 | ck .M.,E |
| DATE: 10-8-85 | Sandra | | redy |
| | SANDRA E. KI | ENNEDY, CI | TY CLERK |
| Read the third time in full a | nd on motion by | · Guex | 21 |
| seconded by Jaliud | , and duly ad | opted, pla | aced on its |
| passage. PASSED (LOST) by the fol. | lowing vote: | | |
| AYES · NAYS | NDEWNIND | *************************************** | |
| AILS - KAIS | ABSTAINED | ABSENT | TO-WIT: |
| TOTAL VOTES 7 | | | |
| BRADBURY | | | |
| 3 | | | |
| BURNS | | | |
| EISBART | | | |
| GiaQUINTA | | | |
| <u> </u> | | | |
| HENRY | | | |
| REDD . | | | |
| SCHMIDT | | | |
| STIER | | | |
| TALARICO | | | |
| <u> </u> | - | | |
| DATE: 16-22-85. | Sandra | 1 1 | , |
| DATE: | SANDRA E. KE | NNEDY. CIT | Y ØLERK |
| | | | |
| Passed and adopted by the Comm | non Council of | the City o | f Fort |
| Wayne, Indiana, as (ANNEXATION) (APPR | | | |
| (SPECIAL) (ZONING MAP) ORDINANCE | (RESOLUTION) N | 0. 8 -/ | 18-85 |
| on the 22 nd day of C | / | 15 | |
| | (5533) | • | |
| ATTEST: | (SEA) | 00. | |
| Sandra F. Lennedy | . I ark C. | 1-11: | 4 |
| SANDRA E. KENNEDY, CITY CLERK | PRESIDING OF | FICER | la |
| Presented by me to the Mayor o | | | Indiana |
| on the 23 rd day of | n /. | | |
| | | | 19 00 |
| at the hour of //:30 o'cl | 1 | 1 / | |
| | Sandra | & Leune | dy |
| | SANDRA E. KE | | |
| Approved and signed by me this | | 1 | |
| 19 85, at the hour of 3:3. | | | |
| | - CIOCA | -17.,1 | |
| | hat | note | |
| | WIN MOSES, J | R., MAYOR | |

Subject Property Not to Scale



SUMMARY SHEET ECONOMIC DEVELOPMENT REVENUE BOND FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION

| Name of Applicant: | Fontiac Foundry, | Inc. | | |
|--|---------------------|--|--|--|
| Type of Project: | | Project/Service | | |
| Agricultural | | | | |
| X Manufacturing | | 3361; Aluminum Foundry | | |
| Wholesale | | | | |
| Retail | | | | |
| Service | | | | |
| Multi-Family N | lousing | | | |
| Location of Project: | | Zoning: M-3; Heavy Industry | | |
| 2509 E. Fontiac Stre | et, Fort Wayne, IN | 46803 | | |
| | | | | |
| 1st Councilmanic Dis | trict | | | |
| Contact Person: La | rry Shine or Dan We | eaver | | |
| Amount of Issue: \$3 | ,000,000.00 | | | |
| Description of Project | ct: | | | |
| The project will con | sist of the constru | uction of a 40,000 sq. ft. steel Butler | | |
| | | llation in said building of molding and | | |
| melting equipment for | r the production of | f aluminum, sand and permanent mold castings | | |
| for the automobile, | truck, and related | industries. | | |
| No. of Jobs and Annua | al Payroll to be Cr | ceated: | | |
| In one (1) year 35 Jobs: \$ 500,000.00 | | | | |
| In three (3) year 50 Jobs: \$ 880,000.00 | | | | |
| Adverse Competitive F | Effects: | | | |
| Only competitor is Fo | ort Wayne Foundry | which is expanding in Whitley County. | | |
| | | | | |
| E.D.C. Recommendation Comments: | n: _X _ Pass 10/ | 3/85 Do Not Pass | | |
| | | | | |

| BILL NO. R-85-10-12 | |
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| REPORT OF THE COMM | MITTEE ON FINANCE |
| | |
| WE, YOUR COMMITTEE ON | FINANCE TO WHOM WAS |
| REFERRED AN (XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | JUTION) authorizing the sale and |
| conveyance of 1.4 acres of rea | l estate owned by the City of |
| Fort Wayne located adjacent t | o 1702 Winter Street, Fort Wayne, |
| Allen County, Indiana | |
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| HAVE HAD SAID (OŘĎŤŇÁŇČĚ) (RESOI | LUTION) UNDER CONSIDERATION AND BEG |
| LEAVE TO REPORT BACK TO THE COMMO | ON COUNCIL THAT SAID (SASINANCE) |
| (RESOLUTION) (DO PASS) DO | NOT PASS WITHDRAWN |
| YES | NO |
| | |
| Pale Ca / BEN A. | EISBART |
| CHAIRMA | |
| fanet G. Bradbury JANET G | BRADBURY |
| 11 510. | IAIRWOMAN |
| Samuel Jalanco SAMUEL | J. TALARICO |

JAMES S. STIER

THOMAS C. HENRY

CONCURRED IN 10-22-15

SANDRA E. KENNEDY CITY CLERK